



Navigating the Future of Auditing:
Prepared during SAI Thailand's
ASOSAI Chairmanship 2021 – 2024



A Chairman's View

Modern Auditing Practices
Uncovered Weekly

A Chairman's View: Modern Auditing Practices Uncovered Weekly Vol. 7



Navigating the Next Normal:
The Crucial Role of SAIs in Promoting Good
Governance and Modern Accountability

16 May 2023

a
Chairman's
view

A Chairman's View

Navigating the Next Normal: The Crucial Role of SAIs in Promoting Good Governance and Modern Accountability

As the world emerges from the unprecedented challenges posed by the COVID-19 pandemic, we are now entering a new era of global dynamics, widely referred to as the "Next Normal." Supreme Audit Institutions (SAIs) are critical in promoting good governance and ensuring accountability during this transition. This article will explore the importance of strengthening accountability in the next normal, the contributions of modern accountability, and the ways to enhance SAIs in the modern accountability system.

1. Why We Should Strengthen Accountability in the Next Normal?

The next normal presents several challenges and opportunities for governments and public institutions worldwide. In this rapidly evolving landscape, ensuring transparency, accountability, and responsiveness is crucial for building public trust and maintaining social stability. Strengthening accountability helps to:

- Detect and prevent fraud, corruption, and misuse of public funds.
- Enhance the efficiency and effectiveness of public service delivery.
- Foster innovation and the adoption of best governance practices.
- Support evidence-based decision-making and data-driven policies.
- Promote inclusiveness and equitable distribution of resources and benefits.

The Contributions of Modern Accountability in the Next Normal

Modern accountability systems, which leverage technology and innovative approaches, can effectively address the challenges of the next normal. Key contributions of modern accountability include:

- 1. Real-time monitoring and data analysis:** Through advanced data analytics, SAIs can identify trends and anomalies in real-time, enabling timely interventions and corrective actions.
- 2. Risk-based auditing:** By adopting a risk-based approach, SAIs can prioritize high-impact areas and allocate resources efficiently.
- 3. Cross-sector collaboration:** Modern accountability systems encourage partnerships between SAIs, civil society, and the private sector, fostering a collective effort to address complex challenges.
- 4. Capacity-building and knowledge-sharing:** By investing in training and development, SAIs can equip their workforce with the necessary skills to navigate the next normal and share best practices across institutions.
- 5. Use of digital tools and platforms:** Adopting digital technologies, such as artificial intelligence, blockchain, and big data analytics, can significantly enhance the capabilities of SAIs and streamline their processes.

2. How to Enhance SAIs in the Modern Accountability System?

To successfully navigate the next normal, SAIs need to adapt and evolve. Key strategies for enhancing SAIs in the modern accountability system include:

- 1. Embracing digital transformation:** SAIs should invest in digital infrastructure, adopt new technologies, and encourage a culture of innovation within their organizations.



2. Building human capital: SAIs must invest in continuous professional development and capacity-building programs to equip their staff with the necessary skills and knowledge.

3. Strengthening partnerships: SAIs should foster collaboration with stakeholders from different sectors, including the private sector, civil society, and international organizations, to share knowledge and resources.

4. Enhancing risk management and strategic planning: SAIs should develop robust risk management frameworks and employ data-driven strategic planning processes to address the challenges of the next normal effectively.

5. Engaging with citizens: By leveraging digital platforms and social media, SAIs can enhance transparency and communication with the public, ensuring greater accountability and responsiveness.

Conclusion

As we navigate the next normal, the role of SAIs in promoting good governance and accountability is more crucial than ever. By adopting modern accountability systems, enhancing their capabilities, and forging strategic partnerships, SAIs can contribute significantly to building resilient and sustainable societies for the future.

view



After word

A Chairman's View: Modern Auditing Practices Uncovered Weekly

According to the ASOSAI Chairman 2021-2024, The State Audit Office of the Kingdom of Thailand promotes the Bangkok Declaration 2021, which explains the adaptation of SAIs in the next normal era. Therefore, this short paper aims to provide weekly insights and updates on modern auditing practices, focusing on the experiences and perspectives of SAI Thailand's Chairman during their ASOSAI 2021-2024 term.

The paper series focuses on the Public Sector Audit Trends: Analyze emerging trends and advancements in the public sector audit landscape within Thailand and across ASOSAI member countries. The short paper series will be published in a concise and accessible format, with each weekly installment consisting of 3-5 pages. This format ensures that the content is easily digestible for a broad range of readers. The short paper series will be published weekly, with a new installment released every week, covering various topics within the defined scope.

Dr. Sutthi Suntharanurak

Director of International Affairs Office,

State Audit Office of the Kingdom of Thailand,

Please get in touch with sutthisun@gmail.com

