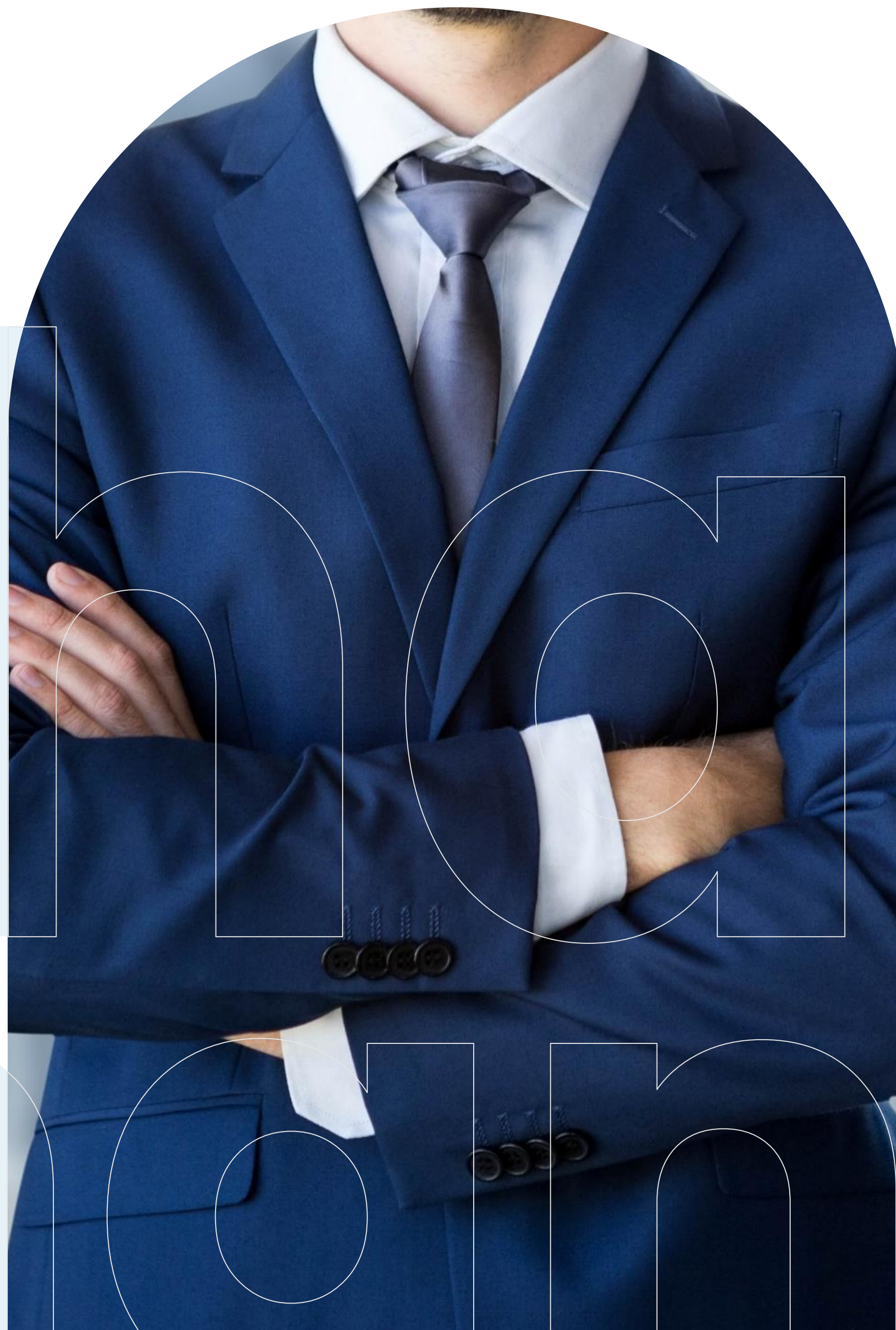




Navigating the Future of Auditing:  
Prepared during SAI Thailand's  
ASOSAI Chairmanship 2021 – 2024



# A Chairman's View

Modern Auditing Practices  
Uncovered Weekly

# A Chairman's View: Modern Auditing Practices Uncovered Weekly Vol. 3



Supreme Audit Institution respond to  
emerging issues after the pandemic  
18 April 2023

a  
chairman's  
view

## A Chairman's View

# Supreme Audit Institution respond to emerging issues after the pandemic

### 1. Why should the Supreme Audit Institution respond to emerging issues after the pandemic?

Supreme Audit Institutions (SAIs) should respond to emerging issues after the pandemic because of several reasons:

**Ensuring accountability:** The pandemic has resulted in governments allocating vast sums of money toward relief and recovery efforts. SAIs play a crucial role in ensuring that these funds are utilized efficiently and effectively, promoting transparency and accountability to new risks: The pandemic has highlighted new risks and vulnerabilities in public administration, requiring SAIs to adapt their audit methodologies and strategies to assess these risks better.

**Supporting sustainable development:** As governments prioritize sustainable and inclusive recovery, SAIs can provide valuable insights and recommendations to help achieve these goals.

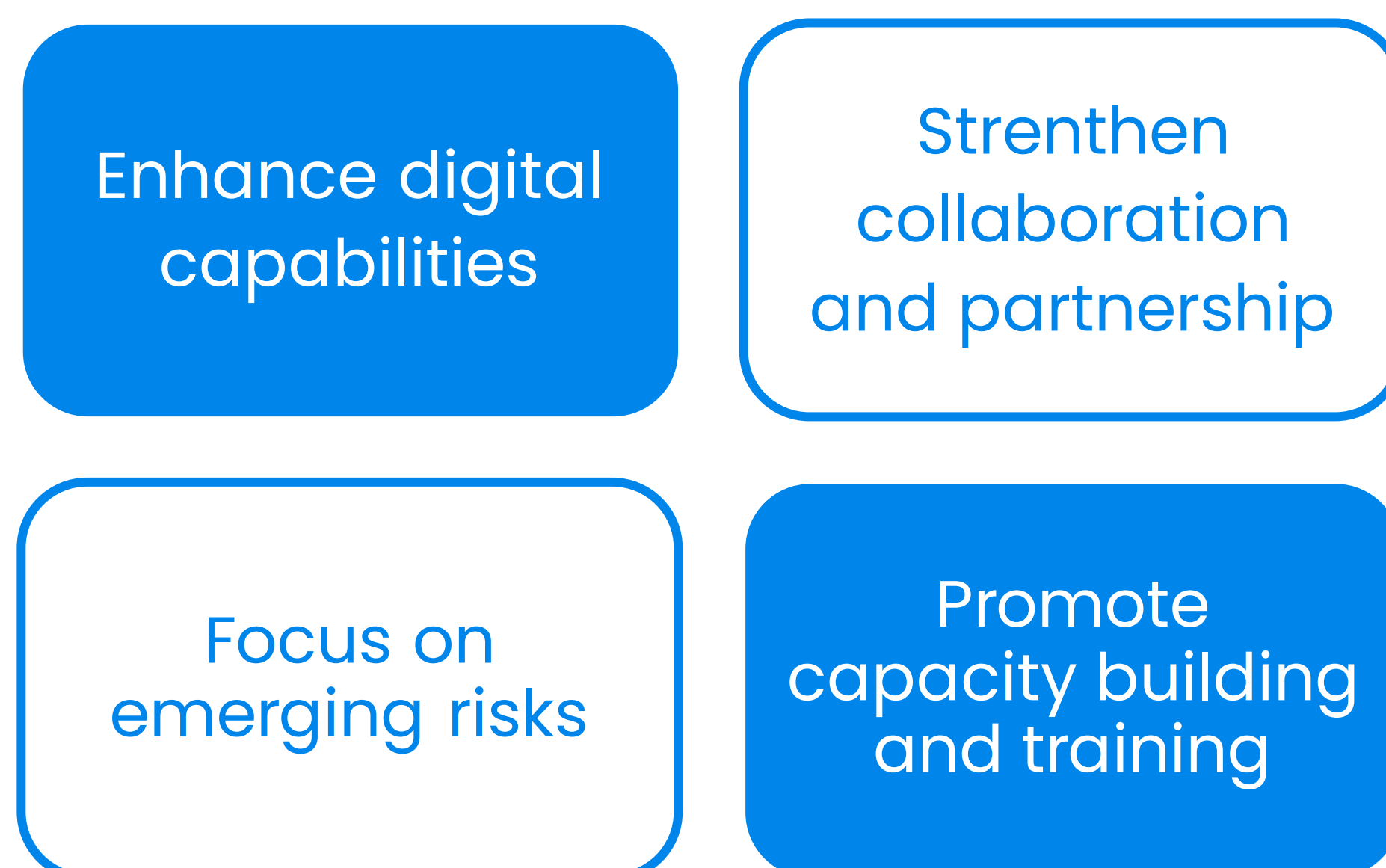
### 2. How to respond to these challenges, SAIs can adopt the following strategies?

1. **Enhance digital capabilities:** SAIs should invest in technology and digital tools to improve their audit processes, enabling them to analyze vast amounts of data and identify potential areas of concern more efficiently.

2. Strengthen collaboration and partnerships: SAIs can collaborate with other SAIs and international organizations to share knowledge, experiences, and best practices, promoting capacity building and innovation.

3. Focus on emerging risks: SAIs should prioritize audits that address new risks and vulnerabilities exposed by the pandemic, such as public health management, emergency procurement, and remote work arrangements.

4. Promote capacity building and training: SAIs can invest in the professional development of their staff to better understand emerging issues and strengthen their technical expertise.



*Four strategies for to respond the new challenges*

## **B; What are SAI innovations during the Covid-19 pandemic?**

During the COVID-19 pandemic, Supreme Audit Institutions (SAIs) have demonstrated various innovations to adapt to the new challenges and maintain their effectiveness. Some notable innovations include:

**Remote auditing:** With travel restrictions and social distancing measures, SAIs have adopted remote auditing techniques using digital tools and technologies. This has allowed them to continue their work without compromising the health and safety of their staff and auditees.

**Integrated audit approach:** Some SAIs, such as Brazil's TCU, have developed integrated audit approaches that focus on the management of COVID-19 resources. This has enabled them to identify potential risks and provide timely recommendations to government entities.

**Real-time auditing:** To ensure some implemented real-time or concurrent auditing techniques. It ensures timely oversight of pandemic-related spending and allows auditors to identify and address issues as they arise rather than waiting to complete a project or spending cycle.

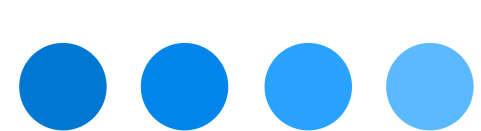
**Data analytics:** SAIs have increasingly leveraged data analytics tools to process and analyze large volumes of data associated with pandemic response efforts. This has helped them identify patterns, trends, and anomalies that may warrant further investigation.

**Risk-based auditing:** In response to the pandemic, many SAIs have adopted a risk-based approach to prioritize their audit work. This approach focuses on areas with the highest risks or vulnerabilities, ensuring that resources are allocated efficiently.

**Collaboration and knowledge-sharing:** SAIs have strengthened their collaboration with other SAIs and international organizations, such as INTOSAI and regional working groups. This has facilitated sharing of knowledge, experiences, and best practices, promoting capacity building and innovation.

**Online training and capacity building:** To support the professional development of their staff, SAIs have shifted their training and capacity-building initiatives to virtual platforms, ensuring continuity of learning during the pandemic.

These innovations by SAIs during the COVID-19 pandemic have helped maintain their effectiveness in promoting accountability and transparency and demonstrated their ability to adapt and respond to unforeseen challenges.



## After word

# A Chairman's View: Modern Auditing Practices Uncovered Weekly

According to the ASOSAI Chairman 2021-2024, The State Audit Office of the Kingdom of Thailand promotes the Bangkok Declaration 2021, which explains the adaptation of SAIs in the next normal era. Therefore, this short paper aims to provide weekly insights and updates on modern auditing practices, focusing on the experiences and perspectives of SAI Thailand's Chairman during their ASOSAI 2021-2024 term.

The paper series focuses on the Public Sector Audit Trends: Analyze emerging trends and advancements in the public sector audit landscape within Thailand and across ASOSAI member countries. The short paper series will be published in a concise and accessible format, with each weekly installment consisting of 3-5 pages. This format ensures that the content is easily digestible for a broad range of readers. The short paper series will be published weekly, with a new installment released every week, covering various topics within the defined scope.

Dr. Sutthi Suntharanurak

Director of International Affairs Office,

State Audit Office of the Kingdom of Thailand,

Please get in touch with [sutthisun@gmail.com](mailto:sutthisun@gmail.com)

